



**INSURANCE
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Insurance Industry Employment Trends: 1990–2017

Insurance Information Institute
July 2017

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Overview of Insurance Sector Employment Changes*

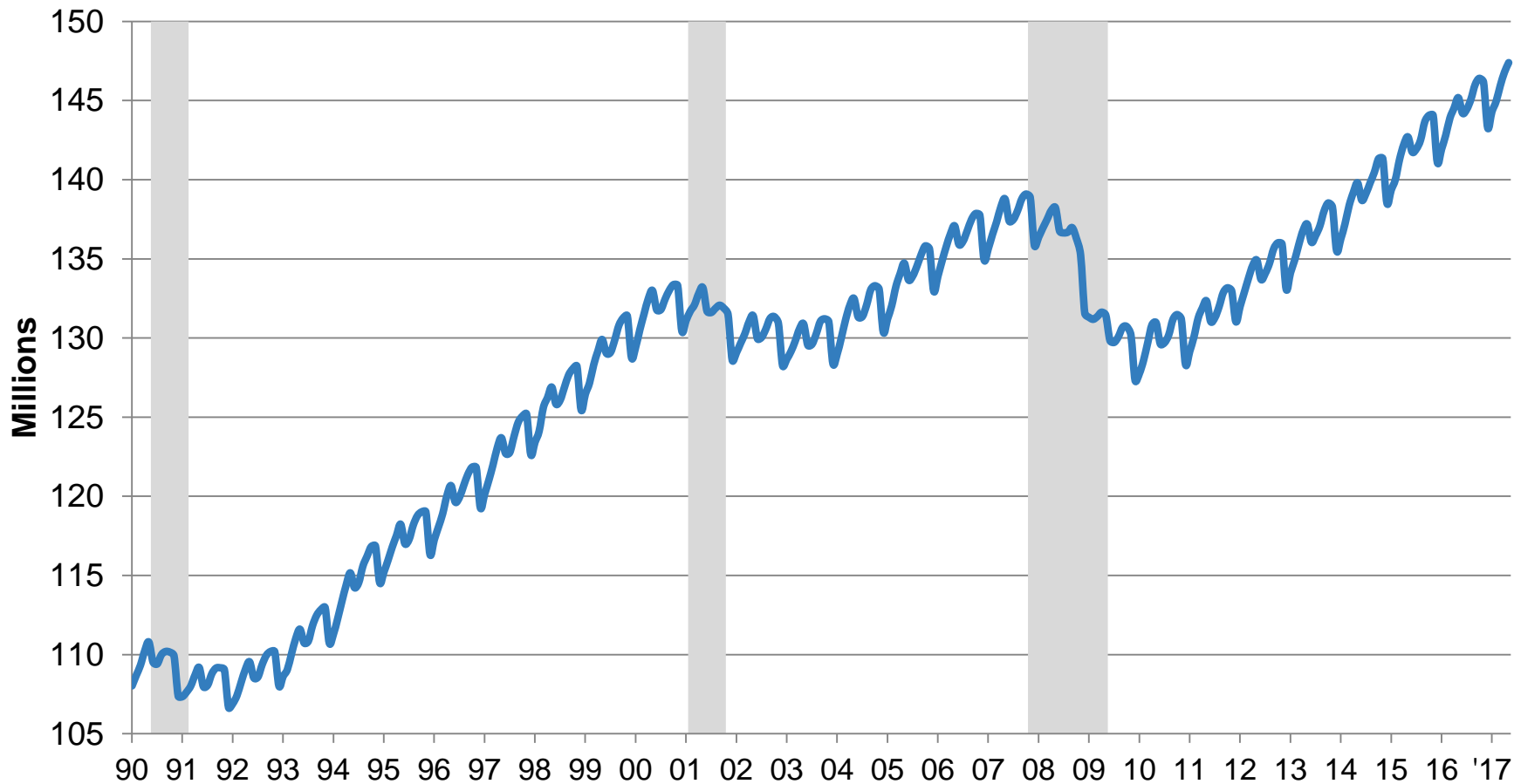
Insurance Subsector	April 2017 Employment	May 2017 Employment	Change
Carriers			
P-C Direct	564,100	566,800	+2,700
Life Direct	351,800	349,900	-1,900
Health/Medical Direct	471,300	472,400	+1,100
Title & Other Direct	93,700	94,100	+400
Reinsurers	24,800	24,700	-100
Others			
Agents/Brokers	781,000	784,100	+3,100
Third-Party Administration	187,000	187,000	+0
Claims Adjusters	58,400	58,500	+100



*Data are through May 2017 and are preliminary (i.e., subject to later revision); not seasonally adjusted.
Source: U.S. Bureau of Labor Statistics

Baselines: U.S. Employment Trends

U.S. Nonfarm Employment, Monthly, 1990–2017*



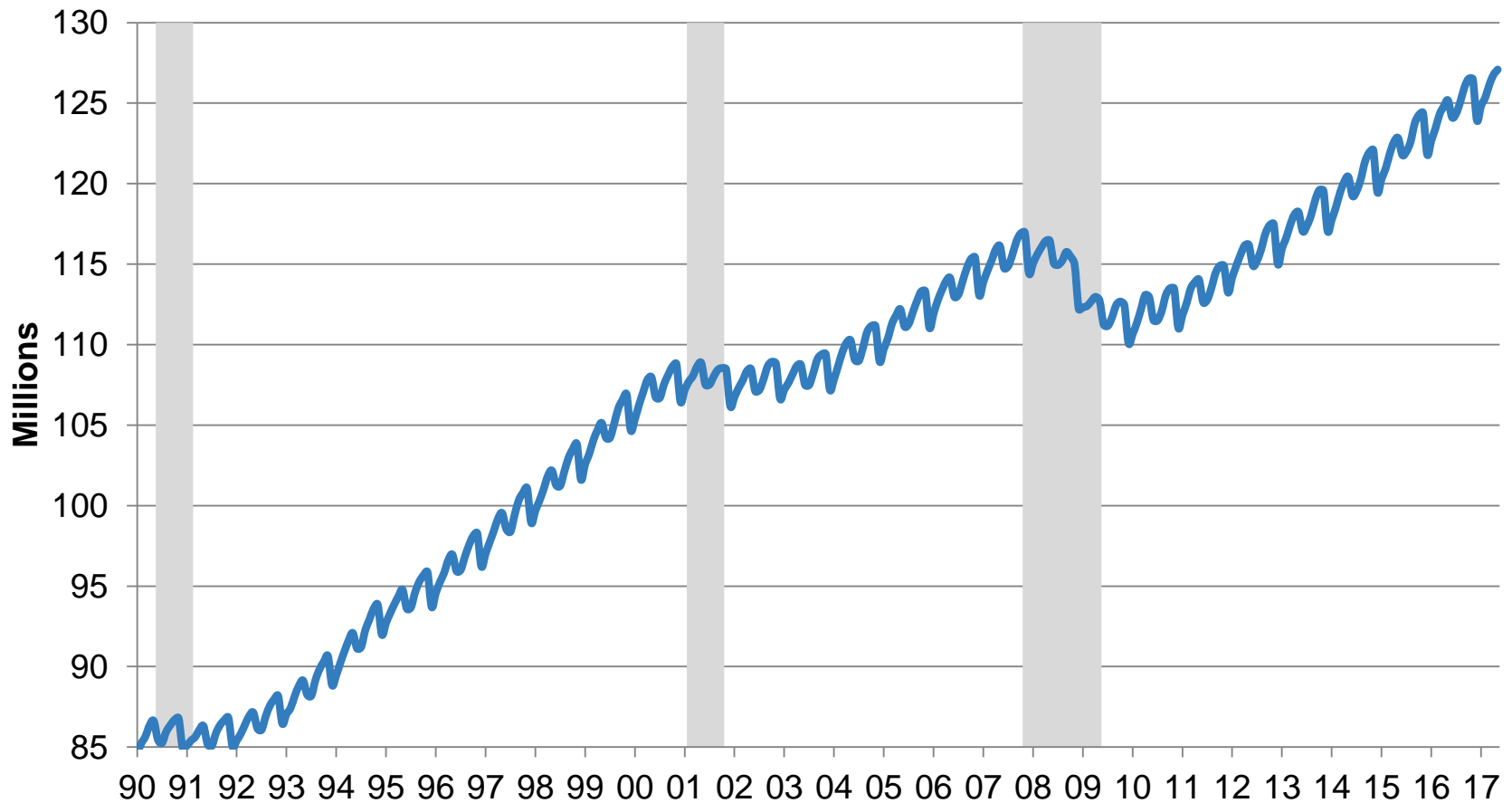
*As of June 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Service Industries, Monthly, 1990–2017*



As of June 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

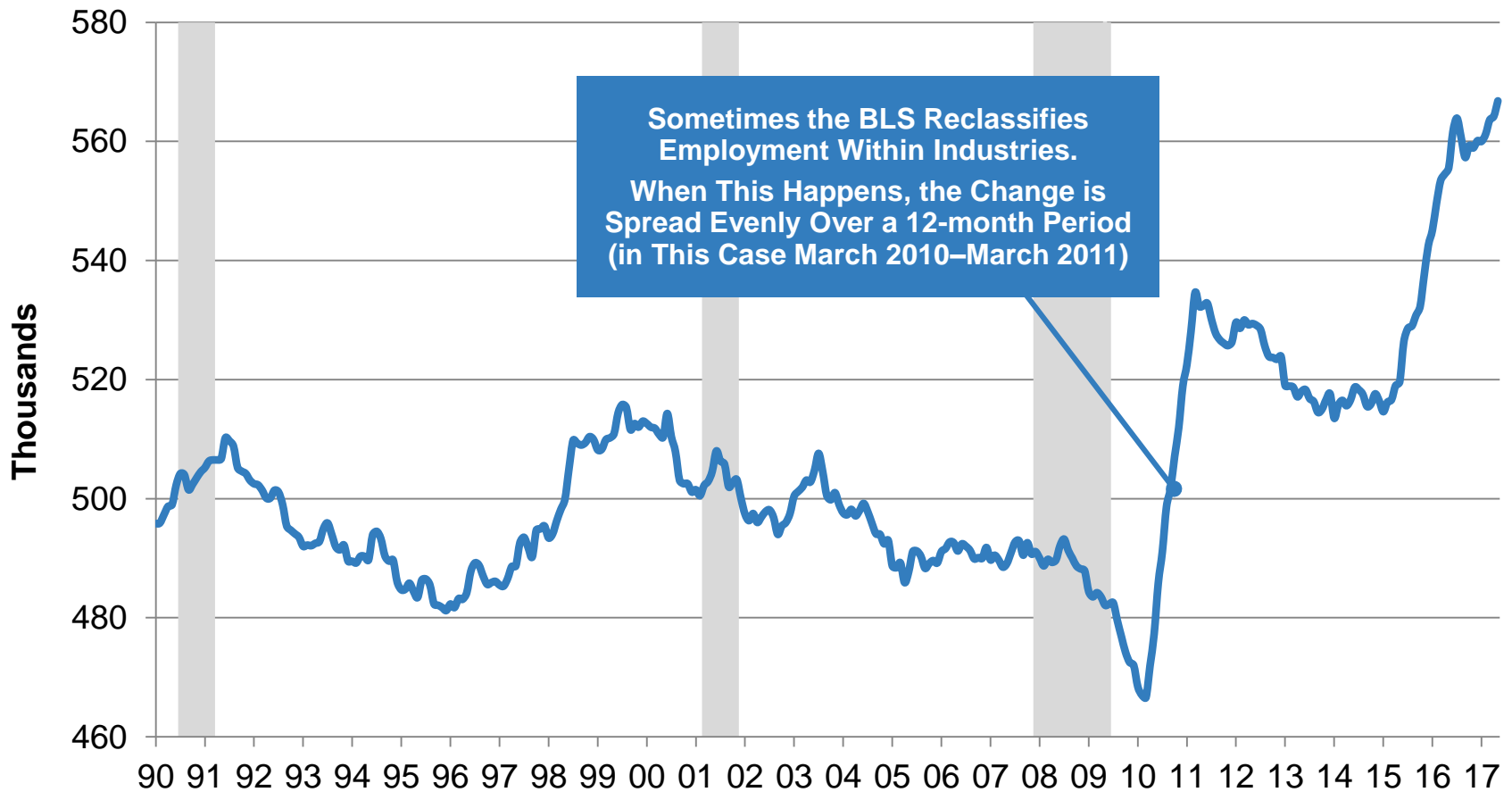
Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



Insurance Industry Employment Trends

From 1998–2013, Total Industry
Employment Has Stayed in a
Narrow Band of 2.3–2.4 Million;
in 2014 it Rose Above that Band

U.S. Employment in the Direct P/C Insurance Industry: 1990–2017*



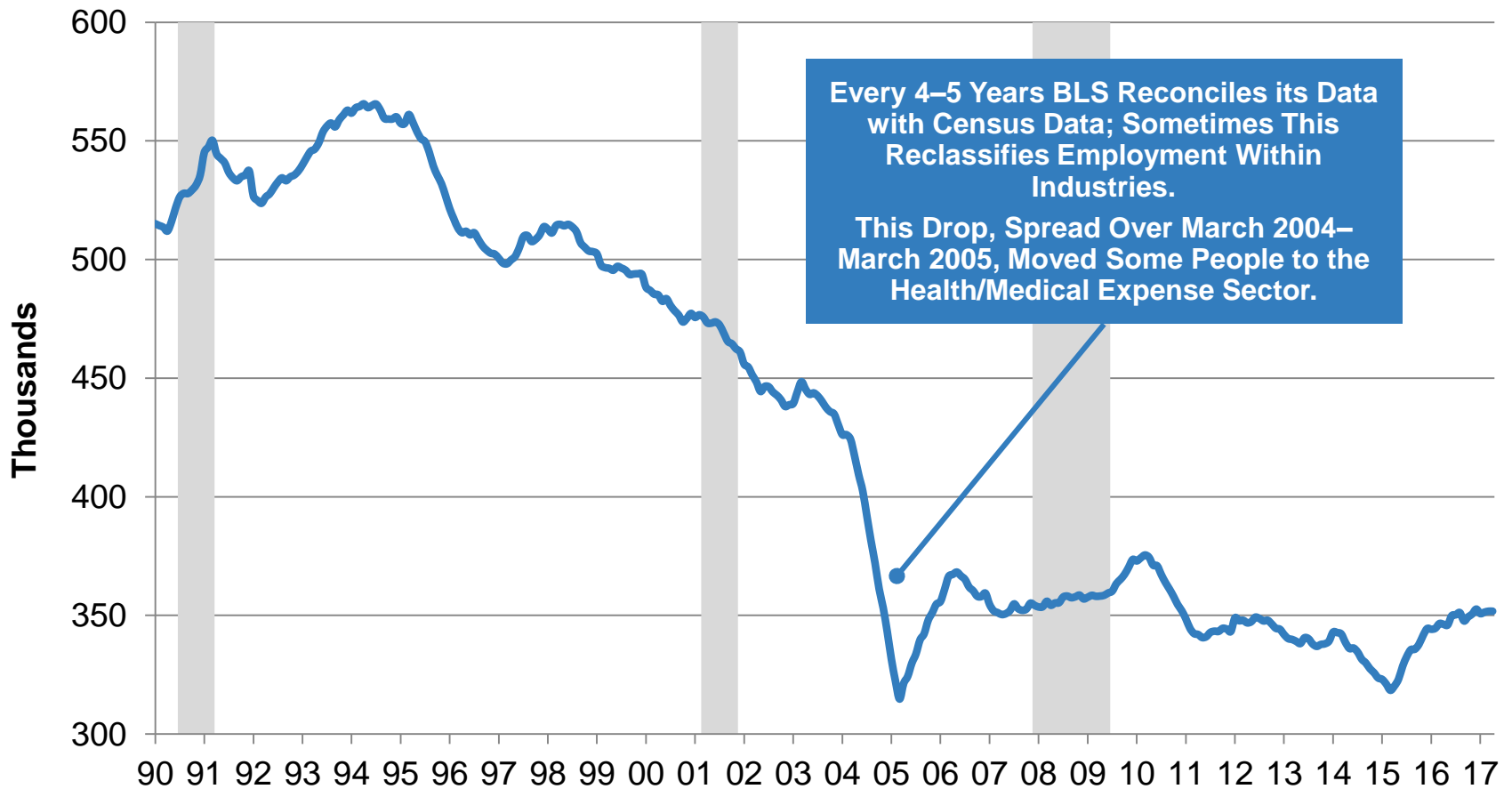
*As of May 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in the Direct Life Insurance Industry: 1990–2017*



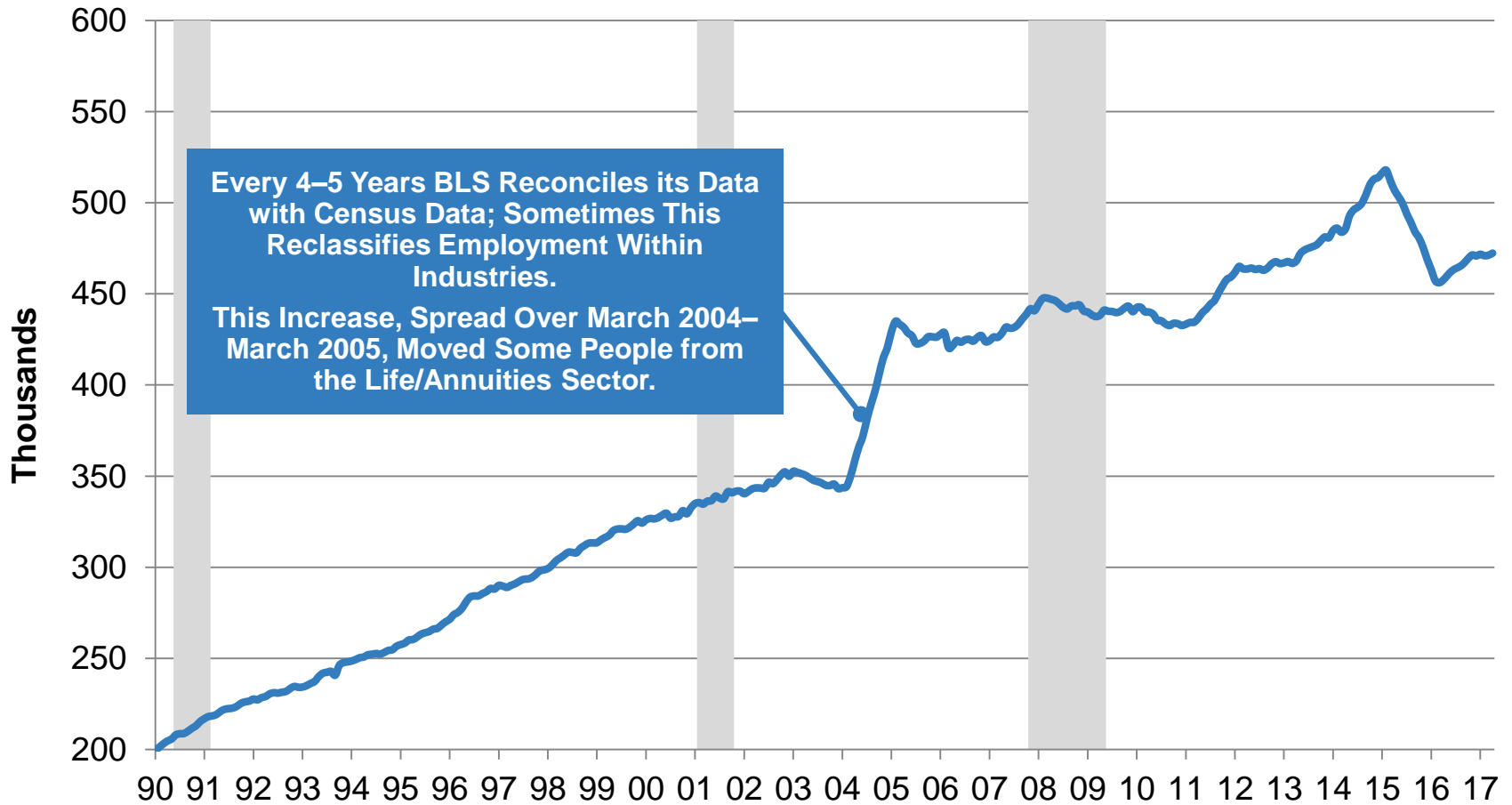
*As of May 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in the Direct Health-Medical Insurance Industry: 1990–2017*



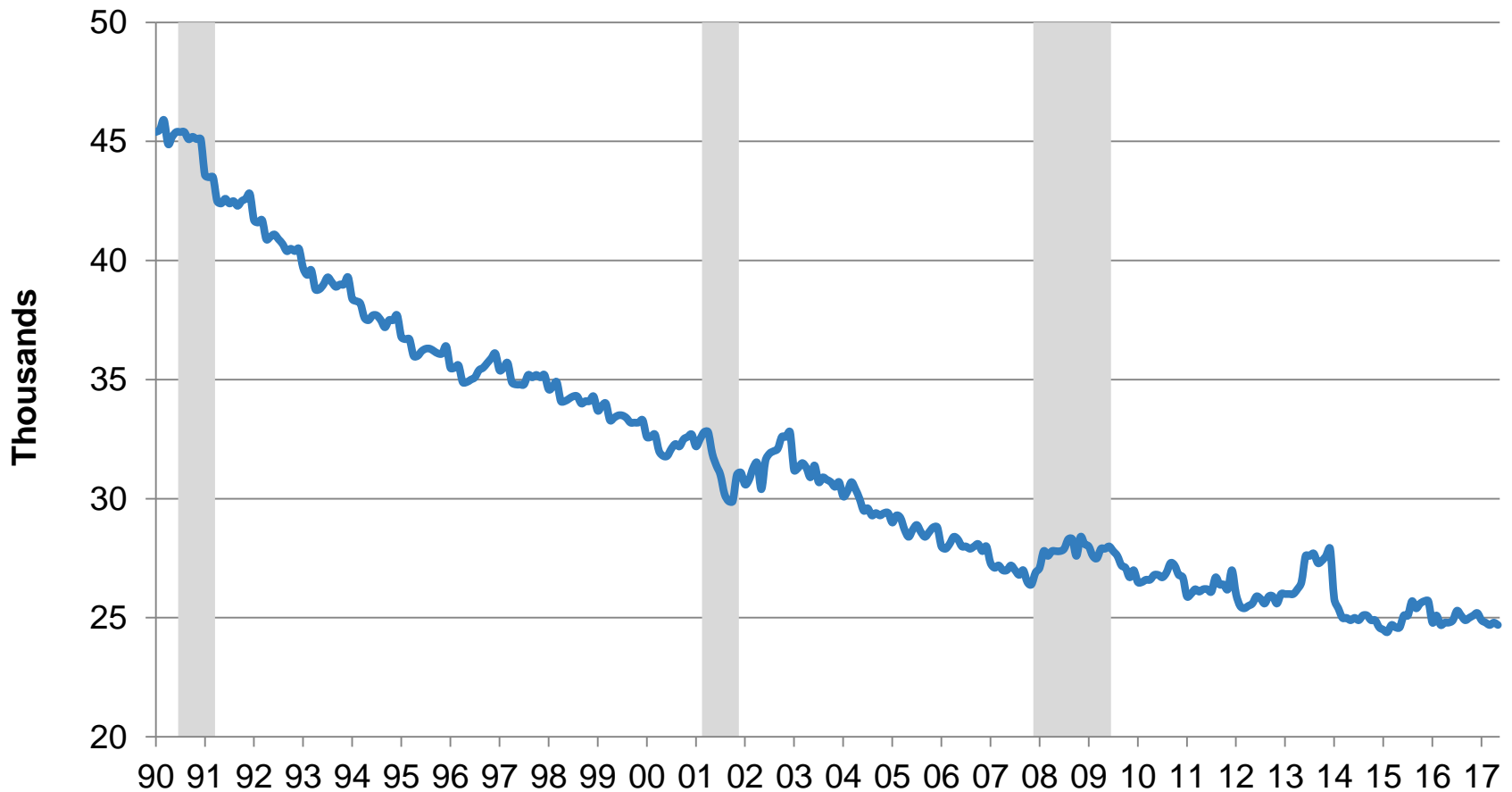
*As of May 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in the Reinsurance Industry: 1990–2017*



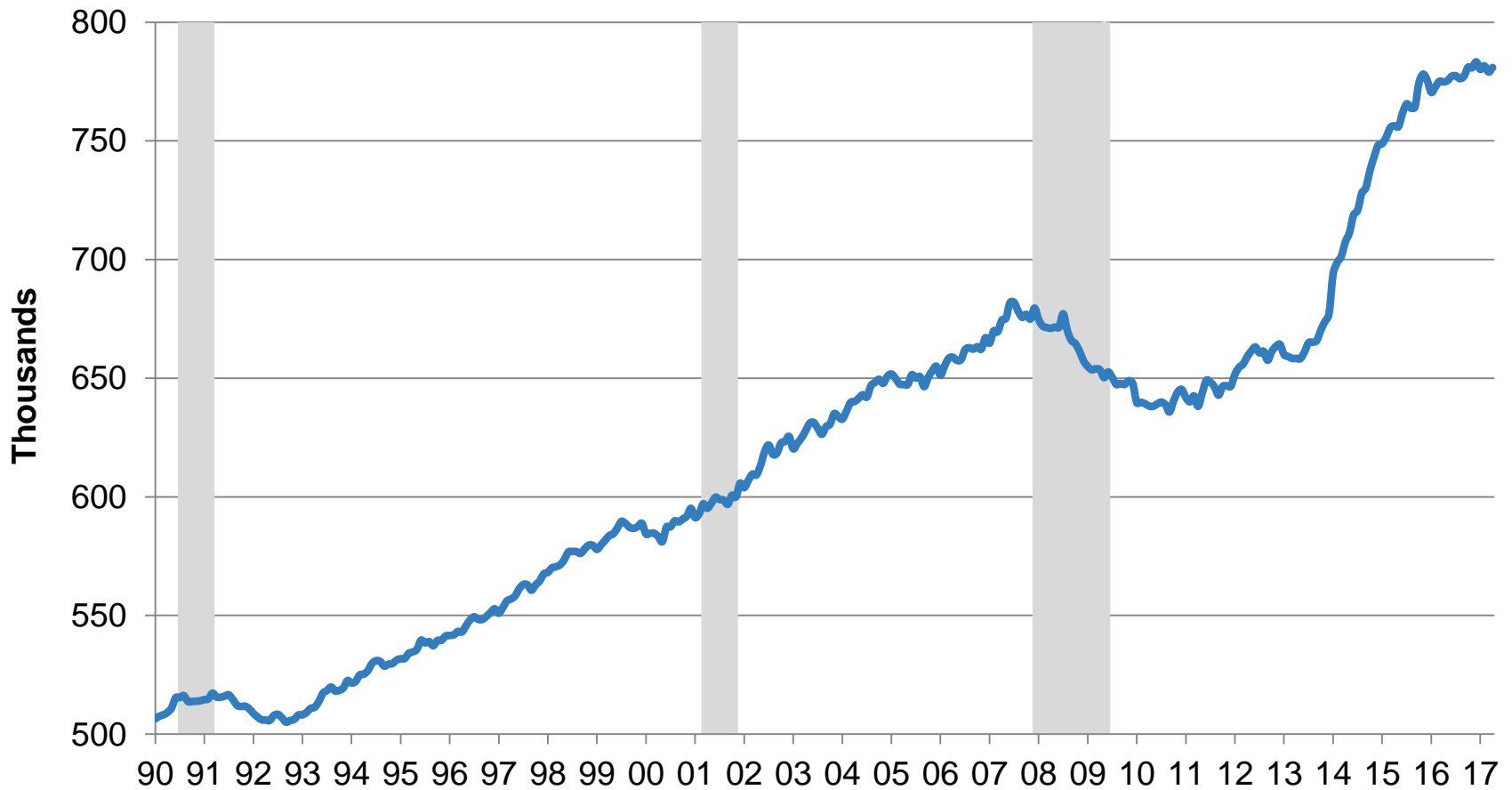
*As of May 2017; not seasonally adjusted; Does not include agents & brokers.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Insurance Agencies & Brokerages: 1990–2017*



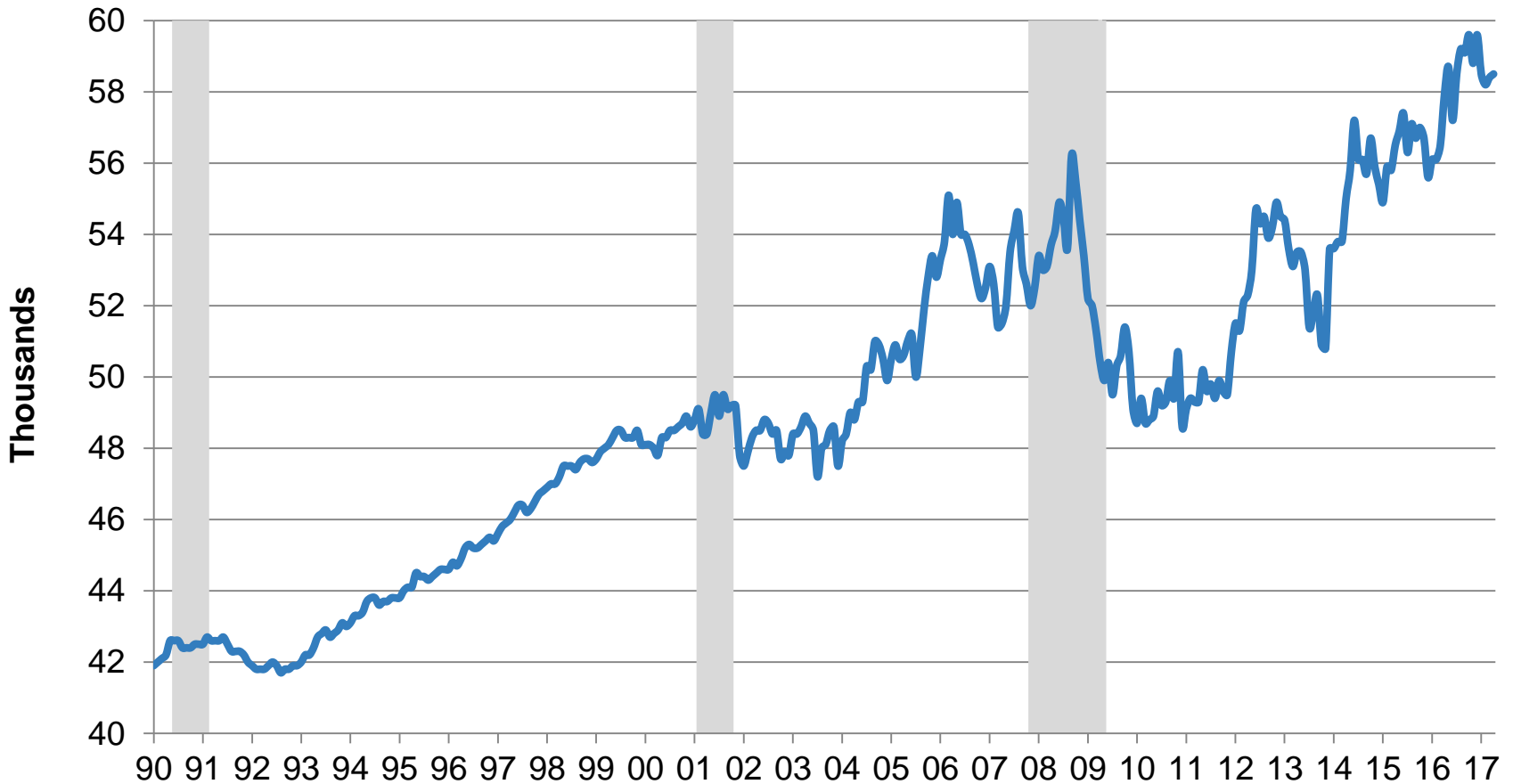
*As of May 2017; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Independent Claims Adjusting: 1990–2017*



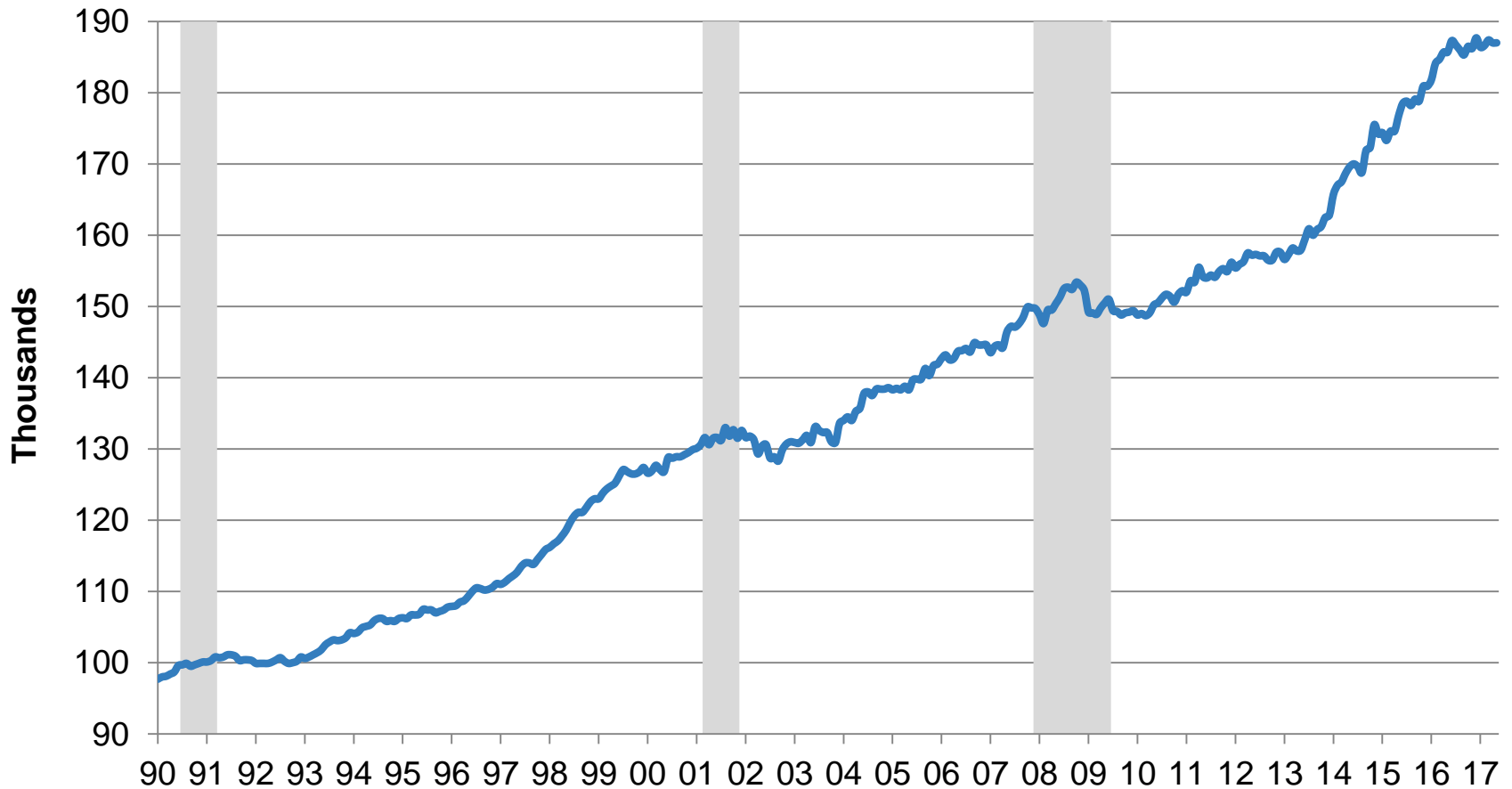
*As of May 2017; not seasonally adjusted.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.



U.S. Employment in Third-Party Administration of Insurance Funds: 1990–2017*



*As of May 2017; not seasonally adjusted. Includes all types of insurance.

Note: Recessions indicated by gray shaded columns.

Sources: U.S. Bureau of Labor Statistics; National Bureau of Economic Research (recession dates); Insurance Information Institute.





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